



Central Depository Services (India) Limited

CDSL/CS/SEBI/HS/2022/232

November 12, 2022

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: CDSL
ISIN: INE736A01011

**Sub: Appointment of Public Interest Director, Smt. Rajeshree Sabnavis (DIN: 06731853)
on the Governing Board of CDSL.**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to our earlier intimation vide letter no. CDSL/CS/NSE/HS/2022/200 made on October 15, 2022 informing about the SEBI approval of the appointment of Smt. Rajeshree Sabnavis as Public Interest Director (PID), subject to completion of due process of her appointment.

We would like to further inform you that the Governing Board of Central Depository Services (India) Limited ('CDSL/Company') vide Circular Resolution passed on November 11, 2022 unanimously approved the appointment of Smt. Rajeshree Sabnavis (DIN: 06731853) as PID on the Governing Board of CDSL for a period of three years from November 29, 2022 to November 28, 2025.

The Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and other relevant circulars is attached herewith as **Annexure-1**.

Kindly take the same on record.

Thanking you,
Yours faithfully
For Central Depository Services (India) Limited

Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586
Encl: As above

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Annexure - 1

Sr. No.	Particulars	Information of such event
1.	Reason for Change	Appointment
2.	Date of appointment & Term of appointment	<p>Appointed w.e.f November 29, 2022, in the category of Non-Executive, Public Interest Director on the Governing Board of CDSL.</p> <p>The term of appointment shall be three years from November 29, 2022 to November 28, 2025.</p>
3.	Disclosure of relationships between directors	Smt. Rajeshree Sabnavis is not related to any of the Directors on the Board.
4.	Brief Profile	<p>Smt. Rajeshree Sabnavis, founder of Rajeshree Sabnavis & Associates, specializes in tax, regulatory advisory and transaction support and has over two decades of experience in advising clients on international tax, cross border acquisitions and implementing the India business strategy for multinationals. Set up in November 2016, the Firm has added on a few clients and is currently in an expansion phase.</p> <p>Smt. Rajeshree has worked with Indian Multinationals in the ITES sector in implementing their transfer pricing across jurisdictions including working on cross border restructuring and acquisitions.</p> <p>A former Partner of BMR & Associates LLP where she was a part of the core team since 2004, she was involved in advising clients in the Manufacturing, Logistics, Pharmaceutical and ITES sector. She has led teams which advised clients on acquisition, post-acquisition integration including processing of regulatory, tax and court approvals.</p> <p>Smt. Rajeshree has worked with some of the large portfolio investors investing in India including Institutional investors in managing their tax compliance and litigation in India. She has also worked on the tax advocacy for some of the institutions in representing the general issues faced by investors with their investments in India.</p>



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		<p>In addition to her vast experience with large businesses, and having been part of a start-up Firm herself, she uses her expertise to advise and assist Companies in implementing their growth plans.</p> <p>Having begun her career in Audit with Pricewaterhouse Coopers, she switched over to Tax post completion of her article ship and qualification as a Chartered Accountant. During her stint with Pricewaterhouse Coopers, she also qualified as Company Secretary in 1995.</p> <p>While with Arthur Andersen (which combined with Ernst and Young in 2002) she worked with a large number of multinationals in the Power sector as well as Auto sector in advising the Companies on the India tax issues. She advised clients in the Pharma space from a tax and regulatory standpoint.</p> <p>Smt. Rajeshree is part of the Direct Taxation Committee with the Bombay Chamber of Commerce where she is a Co-Chairperson. In this capacity, she has represented India business Houses and Multinationals on various tax issues before the Central Board of Direct taxes.</p> <p>She was recognized as one of the top ten leading women tax advisors in India in a survey carried out by International Tax Review in 2015, 2017, 2019, 2020, 2021 and 2022.</p> <p>She is also a certified Mediator having undergone the training conducted by the Indian Institute of Corporate Affairs.</p>
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Smt. Rajeshree Sabnavis has confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.